

30 April 54

MEMORANDUM FOR: Colonel White

SUBJECT : Status of Contracts Requiring Audit and
Settlement Prior to 30 June 1954

1. Analysis as of 1 April 1954 of contracts requiring audit and settlement prior to 30 June 1954 indicates there are 62 contracts in that category. They are classified as follows:

Completion date extended and cost increased	- 17
Interim settlement made	- 9
To be completed and settled prior to 30 June 54	- 30
Interim settlement may be necessary	- 6
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TOTAL	62

2. Logistics is following these contracts closely and is doing everything possible to make sure that the funds obligated in 1952 will be used. I have asked them to keep me advised on this matter and to send up a copy of their next report which I understand will be as of 1 May 1954.

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